

You Can  
**Make a Difference**  
MONIVAE BURSARY FUND



**Monivae**  
HAMILTON



**College**  
VICTORIA



## Monivae College was established in 1954 by the Missionaries of the Sacred Heart (MSC).

Monivae has a very proud history of always being supportive to families facing financial challenges and responding as often as possible.

Monivae is fortunate to have very strong support from its Old Collegians and others who have been friends of Monivae throughout its proud history.

Many of our Old Collegians were the beneficiaries of fee remissions and bursaries or were supported in their education at Monivae by the MSCs.

The Monivae Foundation looks to continue this supportive role through the Monivae Bursary Fund.

Your donation to the Monivae Bursary Fund will ensure that a student without the financial means to attend the college will be given that opportunity.

Bursary recipients come to Monivae from diverse backgrounds and for many different reasons, but they all share in:

- their desire to be educated as a whole person and receive the strong education Monivae has become known for; and
- an inability to receive a Monivae education without assistance from the Monivae Bursary Fund.

## The Fund

The Bursary Fund will provide an annual and perpetual bursary to assist students attain a Monivae education.

The amount of each bursary is determined after consideration of the financial position of each student and their family. The Principal leads the

Bursary Committee in determining which students on a needs basis receive a bursary. This process is overseen by the Monivae Bursary Fund trustees:

Allan J. Myers QC, AO '64  
Bryan F. Roberts LLB '60  
Lawrence R. Cogger CA, CFP '73

**All donations are fully tax deductible.**

## Administration

- The Bursary Fund is administered by the Monivae College Foundation Ltd.
- The corpus of the fund is accounted for and maintained separately from any other funds held.
- The availability of bursaries is advertised by Monivae College on an annual basis.
- Recommendations to Monivae College Foundation Ltd., are made on behalf of specific applicants for a bursary by Monivae College.
- An annual review of the performance of each recipient of a bursary will be undertaken by Monivae College with a report provided to the Monivae Bursary Fund Trustees.
- All bursaries are allocated on a financial needs basis and all applicants are required to provide financial documentation to support the application.
- **Quarterly reports** are made available to donors to the fund which highlights bursary recipients' achievements. Student names and their details will not be provided in this report unless agreed to by the student and family.





# Key Features – Financial Model (5 Year)

The following illustration is an example of how contributions can be applied and managed. Contributions made over a scheduled number of years plus annual interest earned will be applied to the funding of bursaries. The annual application will be based upon preserving the real value of your contribution, which allows for a perpetual benefit to students.

\$1,000 pa	2010	2011	2012	2013	2014
Opening Balance	0	1,080	2,146	3,198	4,233
Donations Received	1,000	1,000	1,000	1,000	1,000
Bursaries Paid	0	100	200	300	400
Closing Balance (Includes Investment Return)	1080	2,146	3,198	4,233	5,252
<b>Total Contributions over 5 years</b>					<b>5,000</b>

\$2,000 pa	2010	2011	2012	2013	2014
Opening Balance	0	2,160	4,293	6,496	8,776
Donations Received	2,000	2,000	2,000	2,000	2,000
Bursaries Paid	0	200	300	400	500
Closing Balance (Includes Investment Return)	2,160	4,293	6,496	8,776	11,138
<b>Total Contributions over 5 years</b>					<b>10,000</b>

\$5,000 pa	2010	2011	2012	2013	2014
Opening Balance	0	5,400	10,732	16,191	21,687
Donations Received	5,000	5,000	5,000	5,000	5,000
Bursaries Paid	0	500	800	1,200	1,800
Closing Balance (Includes Investment Return)	5,400	10,732	16,191	21,687	27,022
<b>Total Contributions over 5 years</b>					<b>25,000</b>

The examples listed above demonstrate how different donations can be applied to benefit students. Every donation made, no matter the size, is valued and contributes to assisting those who need help to achieve a Monivae education.

For more information contact:

**Bryan Roberts**  
Chairman  
Monivae College Foundation  
T: 03 9534 4361  
E: bryan@dgbbuilders.net

**Laurie Cogger**  
Chairman  
Monivae College Board  
T: 03 5571 1011  
E: lcogger@coggergurry.com.au

**Simon McKinley**  
Director of Development  
Monivae College  
T: 03 5551 1251  
E: smckinley@monivae.vic.edu.au